Investing in the future of GI endoscopy for better patient care.
Dear Donors to the ASGE Foundation:

Thank you!

On behalf of ASGE, I want to personally express our gratitude to every member, Circle of Light Society donor, Corporate Partner, grateful patient and friend of the ASGE who so generously supported the ASGE Foundation in 2015.

This annual report offers a look at all that you helped ASGE achieve in 2015. In these pages, you will also read personal sentiments shared by ASGE members who were directly impacted by your donations. Thanks to your support, these members report remarkable progress and achievements in education, research and public outreach that help make ASGE members better endoscopists and improve gastrointestinal care for countless patients.

Thanks to your recent gifts, in 2015, thousands of physicians worldwide participated in ASGE’s endoscopic education and hands-on training programs; millions of people heard our important message that colorectal cancer screening saves lives; and several clinical research studies are underway to explore important, yet unanswered patient care questions in GI endoscopy.

Building on our success, the Foundation recently launched the Beyond Our Walls Campaign. In the coming months, you’ll hear more about this exciting initiative to move beyond the walls of the ASGE Institute for Training and Technology by delivering visionary and innovative clinical education and practice improvement resources to meet the needs of members.

The future of GI endoscopy is bright. Your contributions make these achievements possible! Thank you for your continued support of the ASGE Foundation.

With gratitude,

John L. Petrini, MD, FASGE
ASGE Foundation Chair
Thank you to our generous donors!

ASGE graciously acknowledges the members, companies, and foundations who generously support ASGE’s mission to advance patient care and digestive health by promoting excellence and innovation in gastrointestinal endoscopy with their annual gifts to the ASGE Foundation.

Contributions from our generous donors help to underwrite many ASGE education, research and public outreach initiatives that help make endoscopists better and touch the lives of countless patients.
Annual Fund Donors
The following contributions to the ASGE Foundation were received between January 1 and December 31, 2015.

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The ASGE Foundation also thanks donors who supported the Foundation in 2015 with donations of $100 or less. Every donation makes a difference.
**Endoscopic Research Awards**

Endoscopic Research Awards are funded entirely by the ASGE Foundation and its generous donors. These awards are offered to physicians for projects in basic, translational and clinical endoscopic research. Research and innovation are cornerstones to medical advancements and improved patient care. ASGE Foundation-funded research leads to the development of new techniques, devices and applications that make endoscopy safer, more comfortable and more effective for the diagnosis and treatment of digestive disease.

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**Pancreatic Organoids from EUS-Guided Core Biopsy: Assembling a Living Piobank of Resectable and Non-resectable Pancreatic Cancers**

Jonathan M. Buscaglia, MD, FASGE
Stony Brook University Medical Center
Stony Brook, New York

I am excited and honored to be supported by the ASGE on this endoscopy-focused pancreatic cancer research study. Directing patient therapy with the development of pancreatic organoids, from patients’ own tumors via EUS-guided core biopsy, ultimately places the endoscopist at the forefront of therapeutics. It changes our role—taking us from passive diagnostician, to an active player on the team of therapeutic cancer providers.

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**Rapid Assessment of Trainee Endoscopy Skills (RATES) Study: A Prospective Multicenter Study Evaluating Competence in EUS and ERCP Among Advanced Endoscopy Trainees**

Sachin B. Wani, MD
University of Colorado Anschutz Medical Campus
Aurora, Colorado

I am extremely honored to receive the 2015 ASGE Endoscopic Research Award. I would like to express my sincere gratitude to the ASGE and the ASGE Foundation for their support and interest in our work evaluating competence in EUS and ERCP among advanced endoscopy trainees.
NYSGE Florence Lefcourt Award

This award supports collaborative research and public outreach projects in the greater New York area, and is funded by the New York Society for Gastrointestinal Endoscopy (NYSGE) Endowment Fund. The award is named to honor the late Florence Lefcourt who served the NYSGE for nearly four decades and remained a tireless and devoted leader in the GI endoscopy community.

Safety of Fecal Microbiota Transplant for Recurrent or Refractory Clostridium Difficile Infection in Patients with Solid Tumors

Robin Mendelsohn, MD
Memorial Sloan Kettering Cancer Center
New York, New York

I am honored and appreciative to be this year’s recipient of the Florence Lefcourt Award. I knew Florence personally, and she was an inspirational woman who worked unremittingly for the NYSGE to promote education. This award will allow us to proceed with this important research project, assessing the safety of fecal microbiota transplant for recurrent or refractory clostridium difficile infection in patients with solid tumors, in order to be able to provide this efficacious treatment to immunocompromised patients who suffer from this infection.
ASGE Diversity Awards

The Diversity Award, supported by the ASGE Foundation, is granted to physicians who submitted outstanding abstracts for DDW®, promoting gender- and ethnicity-related healthcare research.

Ethnicity Research Award
Progress Report and Temporal Analysis on Health Disparity in Colorectal Cancer Care in the United States

Ananya Das, MD, FASGE
Arizona Digestive Health
Gilbert, Arizona

I am very happy to receive this award on behalf of our group working in the area of health disparity in colon cancer care. I am proud of ASGE with its focus on diversity.

Gender Research Award
Incidence of Colonic Neoplasia in Patients with Breast Cancer: Updated Systematic Review and Meta-Analysis

Jennifer H. Lai, MD
California Pacific Medical Center
San Francisco, California

I am honored to receive the ASGE Diversity Award, as I have always been passionate about women’s health. I hope our research is able to capture differences in disease prevalence in specific female cohorts, so that we can better tailor screening and practice guidelines for women.
IT&T Capital Campaign

ASGE would like to thank the following members, staff, friends and corporate partners for investing in the IT&T Capital Campaign.

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ASGE is the world leader in hands-on training and education in gastrointestinal endoscopy

ASGE Institute for Training and Technology (IT&T)

Educational programming through the ASGE Institute for Training and Technology (IT&T) is made possible, in part, through the ASGE Foundation Education Fund.

2015 was a great year for ASGE education. Approaching the third anniversary of the opening of the IT&T, ASGE has delivered on its promise by providing cutting-edge training through specialized instruction and hands-on opportunities. ASGE conducted more than 34 educational courses throughout the year, with 23 of them taking place at the IT&T.

The educational courses that take place at the IT&T, and beyond its walls, deliver cutting-edge training through specialized instruction and hands-on opportunities to practitioners of gastrointestinal endoscopy and fellows in training. ASGE education is hands-on, interactive and directly applicable to practice. ASGE’s IT&T uses some of the best teaching methods available to endoscopists, including animate hands-on labs, live transmission of real cases from leading medical centers, use of high-tech equipment including fluoroscopy, and an Audience Response System for real-time assessments.

Course Feedback

“The 2015 ASGE Annual Postgraduate Course was timely and covered appropriate topics that were efficiently presented.”
(APG at DDW 2015)

“The best part of the course was the expert’s comprehensive knowledge of the topics, appropriate response to the questions, clear vision of the future and trends to allow people to define their future interest and endeavours.”
(Masterclass: Advanced Colonoscopy Techniques)

“Everything was great. Probably the best was hands-on resection and closure techniques I’ve attended.”
(Endofest® 2015)

“Hands-on session through lecture were excellent. Best ASGE course I have attended.”
(ASGE-JGES Masters Course in ESD)

“The best part of the course was the faculty and their willingness to teach using the resources that the IT&T has, which then can be used by the medical community.”
(Putting it All Together: Suturing and Tissue Apposition)

“By attending this course, I’m more comfortable with large polypectomy, Barrett’s and esophageal stricture management.”
(Endofest® 2015)
Cook Medical
Don Wilson Awards

The Don Wilson Award provides advanced fellows or junior faculty with the opportunity to train outside of their home country with a premier GI endoscopist or group to advance training. The award was named to honor Dr. Don Wilson, who was a strong advocate and supporter of international education and training in GI endoscopy. The awards are underwritten by a grant from Cook Medical.

Aziz Aadam, MD
Rush University Medical Center
Chicago, Illinois

Endoscopic submucosal dissection (ESD) is a significant advancement for resection of early gastrointestinal neoplasms and has been well established in Japan. After completion of my training in Japan, I plan to return to the U.S. and continue training by attending hands-on training courses and performing independent animal model work.

Eventually, I aim to offer ESD in my clinical practice at Rush University Medical Center in Chicago, IL while continuing to advance along the ESD learning curve. I thank the ASGE for selecting me for this incredible opportunity. I am excited to advance my training and join the growing number of western endoscopists performing ESD procedures.

Vincent Dusabejambo, MD
Kigali University Teaching Hospital
Kigali, Rwanda

It was an unbelievable moment when I received the email that I was selected as “2015 ASGE Cook Medical Don Wilson Award recipient”!!! Yes, I understood that my dream became a reality. This prestigious award strengthened our commitment (colleagues and I) to step forward to start Gastroenterology as a subspecialty in the University of Rwanda/School of Medicine and Health Sciences and create the Rwanda Society for Endoscopy. To me, this is the way to keep the legacy of Don Wilson alive.

Salvatore Francesco Vadala di Prampero, MD, PhD
University Hospital of Udine
Udine, Italy

I feel so honoured to have been selected for this prestigious international award that will give me the opportunity to improve my skills and my career always trying the best for our main purpose that is the health and wellness of our patients. I’d like to thank so much again our Society for giving me this important grant.
Cook Medical Marsha Dreyer Awards
Marsha Dreyer was passionately committed to the support of continuing education opportunities for GI professionals around the globe. In a fitting tribute to her, Cook Medical established the Marsha Dreyer Award to provide scholarships for international physicians to attend DDW.

Salvatore Oliva, MD
Sapienza – University of Rome
Rome, Italy
This is a very unexpected award for a young Italian investigator like me. I’m very honored to receive this mark of achievement from the most important endoscopic society in the world. This award is like a “light of hope,” allowing me and perhaps all of us to believe that we can build our future in a better manner, even when difficulties seem to be insurmountable.

Yuichi Mori, MD, PhD
Showa University Yokohama Northern Hospital
Yokohama, Japan
It is my great pleasure to receive the 2015 ASGE Cook Medical Marsha Dreyer Award. My goal is to realize the automatic diagnosis system for gastrointestinal endoscopy. This fantastic award gives me high motivation for future work. Thank you!

Nikhil Vergis, BMBCH
St Mary’s Hospital, Imperial College
London, United Kingdom
I am delighted to receive the Marsha Dreyer award. It encourages me to continue thinking, testing and proving that we can find new ways of making colonoscopy more comfortable for both patients and endoscopists alike.
Ambassador Program

Ambassador Program-Solomon Islands
The final ASGE Ambassador Program to support the Solomon Islands Endoscopy Training Program was held in February 2015. Despite limited prior experience with endoscopy, the partnership in the Solomon Islands is yielding valuable information that can be used by the Ministry of Health to shape prevention and treatment policy. Findings of high rates of cancer as well as varices and ulcer disease have been recognized. Approaches toward mitigating these disease problems are beginning to be addressed. Local ownership and a close partnership with in-country training have contributed to the initial success of this program.

ASGE Ambassador: Solomon Islands
Nicholas J. Nickl, MD, FASGE
University Hospital Chandler Medical Center
Lexington, KY

Taken as a whole, it’s clear that the goals of the Ambassador program have been achieved. The people of the Solomon Islands now have access to quality endoscopy services, and the continued expansion and development of this program is inevitable. There’s no turning back from here.

Ambassador Program-Myanmar
The ASGE Ambassador Program was held in August 2015 in Yangon and Mandalay, Myanmar. The program was held at Mandalay General Hospital (MGH) in Mandalay and Thingangyun Sanpya General Hospital (TSGH) in Yangon and focused on ERCP (basic and advanced), EUS, EMR & ESD and provided training to 50 physicians from Myanmar. During the course of the program, approximately 50 patients were treated.

ASGE Ambassadors: Myanmar
Than Than Aye, MBBS
Thingangyun Sanpya Hospital
Yangon, Myanmar

We are very grateful to the ASGE for the opportunity to participate in this valuable Ambassador Program. The program outperformed its mission and goals thanks to the hard work of the dedicated team of faculty, staff and partners willing to work hard to meet the intended training goals. We thank everybody who participated in the planning and coordination of this great event.

Alan Barkun, MD, CM, MSc, FASGE
McGill University, Montreal General Hospital
Montreal, Canada

Having been an ASGE ambassador will always stand out in my life as one of my most memorable professional and personal experiences. I cannot thank the ASGE enough for having allowed me to feel useful and make even a small difference. My visit to Myanmar has made me realize I must prioritize this type of volunteer contribution as I move on in my career. I can only hope and am sure that the ASGE will continue to initiate such important work, thus allowing fellow gastroenterologists the privilege of interacting with colleagues from emerging countries and improving gastrointestinal endoscopy on a true global scale.

The ASGE Ambassador Program is supported, in part, by an educational grant and in-kind products from PENTAX Medical. Additional in-kind support provided by Cook Medical.
ASGE Ambassadors: Myanmar

Nwe Ni, MD
Mandalay General Hospital, Gastroenterology Department
Mandalay, Myanmar
We learned so many things like mediastinal EUS which is very valuable for a country like Myanmar, amazing ERCP techniques and proper performance of ERCP, therapeutic and diagnostic pancreaticobiliary EUS and interventional EUS, within a short period of time. With this successful program, we’ve established long term relationships with the faculty involved from around the world and are confident we will strengthen our quality of practice and enhance the overall quality of patient care in the field of gastroenterology in Myanmar.

Amol Bapaye, MD, FASGE
Deenanath Mangeshkar Hospital & Research Center Pune, India
As part of the ASGE Ambassador Program to Myanmar in August 2015, I must say that this was a once in a lifetime opportunity to be part of this delegation. To work with devoted people who have the passion and perseverance despite their limitations and difficulties was a privilege; and I must say that I possibly learned more from them than they from us. The memory of this event will remain as an inspiration for me to continue our training initiatives and propagate GI endoscopy in various underprivileged regions across the world.

Annette Fritscher-Ravens, MD, PhD, FASGE
University Hospital Kiel, Germany
To go to a Country that is so essentially different from our western Society and get the opportunity to get insights into their medical system, be welcomed by and allowed to train an extraordinarily interested, enthusiastic and energetic team of endoscopists for diseases that are, in parts, uncommon to us was a huge enrichment to my experience. The friendliness of the team in Myanmar, the bonding that took place within our teaching group from all over the world combined with the impressive culture and architectural and natural heritage of the county made this experience one of the highlights of a long work-life. I am honored to have been part of it!

Amrita Sethi, MD, FASGE
Columbia University Medical Center New York, New York
The Ambassador Program to Myanmar was an unforgettable experience and one that I will always treasure. It was both humbling and empowering to work with the remarkable endoscopists with whom we spent time. The professional and personal relationships I have made will be long-lasting. I am grateful to the ASGE for giving me this unique opportunity that allows for a sharing of ideas, expertise, and visions for an improved field of endoscopy around the world.
Lectureships

**J. Edward Berk, MD, DSc, FASGE Endowed Lecture**
**IBD Surveillance Quality, Not Quantity**

*Tonya R. Kaltenbach, MD, FASGE*
VA Palo Alto
Palo Alto, California

It was an honor to be chosen to deliver the 2015 J. Edward Berk Endowed Lecture. Dr. Berk was a gifted physician and teacher who made monumental contributions to medicine. He was also an insightful leader in the field of gastroenterology during a critically formative period. I hope to be able to closely follow his footsteps.

The lectureship, in memory of Dr. Berk, was established by the ASGE Foundation through the generous support of the Berk family.

**Jack A. Vennes, MD, and Stephen E. Silvis, MD Endowed Lecture**
**The Value Proposition Comes Home**

*Bret T. Petersen, MD, FASGE*
Mayo Clinic
Rochester, Minnesota

Jack Vennes and Stephen Silvis were two of the godfathers of ERCP in the United States; and they were from Minnesota, to boot! The opportunity to present their named lecture was an honor. Similarly, the last 20 years of participation in ASGE courses, committees and task forces has been a wonderful privilege, through which, I’m sure I’ve gained the greater reward – of friendships and affiliation with many colleagues across the country.

The lectureship, in memory of Drs. Vennes and Silvis, was established by ASGE and the ASGE Foundation through the generous support of Cook Medical and supported with contributions from the Olympus Corporation of the Americas, colleagues, friends and trainees of Drs. Vennes and Silvis.

**Basil I. Hirschowitz, MD, Endowed Lecture**
**The Economics of the Modern Endoscopic Practice**

*Colleen M. Schmitt, MD, MHS, FASGE*
Galen Medical Group
Chattanooga, Tennessee

The invention of the prototype flexible fiberoptic endoscope by Dr. Hirschowitz over 50 years ago was a technological innovation that revolutionized the practice of gastroenterology. From our IT&T innovation ecosystem and our translation to innovation in best practices and patient awareness, ASGE is the leading organization that turns these innovation ideas into practical solutions that enhance our endoscopic practice. It was my honor to deliver this lecture.

The lectureship, in memory of Dr. Hirschowitz, was established by the ASGE Foundation through the generous support of ASGE, friends, trainees and colleagues of Dr. Hirschowitz.

**Scott Zarrow Memorial Lectureship**
**Surveillance Colonoscopy in IBD: Who, When and How?**

*Francis A. Farraye, MD, FASGE*
Boston Medical Center
Boston, Massachusetts

I was honored to be the 2015 Scott Zarrow Memorial Lecturer at the ASGE Postgraduate Course during Digestive Disease Week. The identification of colorectal neoplasia in patients with inflammatory bowel disease can be difficult in the setting of mucosal inflammation and scarring associated with the disease. If we are to incorporate new paradigms and endoscopic techniques into our daily practice, it is crucial that there be wide dissemination of best practices to gastrointestinal endoscopists. The continuing support of the Maxine and Jack Zarrow Family Foundation to educate both trainees and gastroenterologists on advances in endoscopic techniques will bring us closer to the goal of an earlier diagnosis and more informed management of colorectal neoplasia for our patients with inflammatory bowel disease.

The Scott Zarrow Memorial Lecture Series is supported by a generous grant from the Maxine and Jack Zarrow Family Foundation. Lectures in this series are available for free streaming through the ASGE Online Learning Center.
“Staying Healthy for Family”

A public service ad (PSA) produced by ASGE and featuring model, businesswoman and Honorary ASGE Foundation Trustee Kathy Ireland, was once again broadcast in February and March of 2015 for National Colorectal Cancer Awareness Month (NCRCAM). The PSA promotes the importance of colorectal cancer screening, and aired on many popular television networks garnering millions of audience impressions. ASGE also promoted the PSA via media and social media outreach, and Kathy Ireland amplified this outreach on her own social media accounts.

National Colorectal Cancer Awareness Month (NCRCAM)

ASGE made available free downloadable banners, posters, ads and print PSAs for physician offices and healthcare facilities to promote NCRCAM. In addition, ASGE continued to promote its health fair kits to help sites plan events. These resources are available on asge.org and screen4coloncancer.org.

ASGE continues to update its screen4coloncancer.org website with new information for patients such as press releases, statistics, screening reminder eCards, posters, ads and videos to raise public awareness about colorectal cancer as well as updated content on asge.org, such as media backgrounders and CRC-related press releases.
Community Outreach Awards

The Community Outreach Award for Trainees is aimed at recognizing Trainees for doing good works in their community related to digestive health. The 2015 award was for raising awareness about colon cancer screening and prevention through the creation of a creative and engaging infographic. The winning infographics are featured on ASGE.org, Screen4coloncancer.org, and ASGE social media channels.

“Feeling Lucky?”

Sarah Flores, MD, MPH
UC Irvine Medical Center
Irvine, California

My intent for the ASGE community outreach infographic was to create something provocative that might put into perspective the risk of colon cancer amongst everyday Americans and the benefit of colonoscopy. I am honored to have been chosen for this award and hope that my infographic will challenge the community to consider preventative measures that promote health and well-being.

“Wish List for 50”

Sameer Siddique, MD, MRCP
University of Missouri
Columbia, Missouri

The Community Outreach award is my little effort to contribute to the crusade of the larger gastroenterology community in the fight against colorectal cancer. Of lesser significance, it will represent an important milestone in my career, providing me with the confidence to compete with the best and the brightest.

ASGE serves patients with accurate and credible information about gastrointestinal endoscopy
More than 500 friends and colleagues from around the world came together for an exciting evening that celebrated notable achievements and significant contributions to the profession and the Society at the historic Ronald Reagan Building and International Trade Center in Washington, DC during Digestive Disease Week®.

The intimate gala honored the 2015 award and grant recipients for their dedication and leadership in the field of gastrointestinal endoscopy.

Rudolf V. Schindler Award
Robert H. Hawes, MD, FASGE
Florida Hospital Orlando
Orlando, Florida

Master Endoscopist Award
Michael L. Kochman, MD, FASGE
University of Pennsylvania Health System
Philadelphia, Pennsylvania

Distinguished Service Awards
Robert A. Ganz, MD, FASGE
Minnesota Gastroenterology
Saint Paul, Minnesota

Jacques Van Dam, MD, PhD, FASGE
University of Southern California Medical Center
Los Angeles, California

Karen L. Woods, MD, FASGE
Methodist Hospital
Houston, Texas

Distinguished Educator Awards
David L. Jaffe, MD, FASGE
University of Pennsylvania
Philadelphia, Pennsylvania

Klaus Mergener, MD, PhD, MBA, FASGE
Digestive Health Specialists
Tacoma, Washington

Distinguished Endoscopic Research Mentoring Award
Christopher J. Gostout, MD, FASGE
Mayo Clinic
Rochester, Minnesota

International Service Award
Hironori Yamamoto, MD, FASGE
Jichi Medical University
Tochigi, Japan

Congressional Service Awards
U.S. Senator Sherrod Brown (D-OH)
Congressman Donald Payne Jr. (D-NJ-10)
## Statement of Financial Position

American Society for Gastrointestinal Endoscopy (ASGE) Foundation
Statement of Financial Position as of December 31, 2015 and 2014

<table>
<thead>
<tr>
<th></th>
<th>12/31/15</th>
<th>12/31/14</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>TOTAL ASSETS</strong></td>
<td>$21,268,530</td>
<td>$19,911,784</td>
</tr>
<tr>
<td><strong>TOTAL LIABILITIES</strong></td>
<td>3,135,686</td>
<td>125,325</td>
</tr>
<tr>
<td><strong>NET ASSETS:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Unrestricted Fund</td>
<td>10,682,386</td>
<td>10,531,907</td>
</tr>
<tr>
<td>Temporarily Restricted</td>
<td>2,471,997</td>
<td>4,293,191</td>
</tr>
<tr>
<td>Permanently Restricted</td>
<td>4,978,461</td>
<td>4,961,361</td>
</tr>
<tr>
<td><strong>TOTAL NET ASSETS</strong></td>
<td><strong>$18,132,844</strong></td>
<td><strong>$19,786,459</strong></td>
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</tbody>
</table>

ASGE Foundation Net Assets as of December 31, 2015*

**Statement of Activities**
for the Twelve Months Ending December 31, 2015

<table>
<thead>
<tr>
<th></th>
<th>Unrestricted</th>
<th>Temporary Restriction</th>
<th>Permanent Restriction</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>REVENUES</strong></td>
<td>(Asdep)</td>
<td>(Asdep)</td>
<td>(Asdep)</td>
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<tr>
<td>Other Income</td>
<td>$4,780</td>
<td>—</td>
<td>—</td>
</tr>
<tr>
<td>Special Events</td>
<td>67,420</td>
<td>—</td>
<td>—</td>
</tr>
<tr>
<td>Contributions</td>
<td>788,463</td>
<td>459,024</td>
<td>17,100</td>
</tr>
<tr>
<td>Grants</td>
<td>—</td>
<td>662,831</td>
<td>—</td>
</tr>
<tr>
<td>Affiliate Transfer</td>
<td>&lt;2,085,158</td>
<td>—</td>
<td>—</td>
</tr>
<tr>
<td>Net Assets Released From Restriction</td>
<td>2,893,108</td>
<td>&lt;2,893,108&gt;</td>
<td>—</td>
</tr>
<tr>
<td><strong>TOTAL REVENUES</strong></td>
<td><strong>1,668,613</strong></td>
<td>&lt;1,771,253&gt;</td>
<td><strong>17,100</strong></td>
</tr>
<tr>
<td><strong>TOTAL EXPENSES</strong></td>
<td>&lt;1,423,030&gt;</td>
<td>—</td>
<td>—</td>
</tr>
<tr>
<td><strong>REVENUES OVER EXPENSES</strong></td>
<td>245,583</td>
<td>&lt;1,771,253&gt;</td>
<td><strong>17,100</strong></td>
</tr>
<tr>
<td><strong>TOTAL INVESTING ACTIVITY</strong></td>
<td>&lt;95,104&gt;</td>
<td>—</td>
<td>49,941</td>
</tr>
<tr>
<td><strong>INCREASE IN NET ASSETS</strong></td>
<td>150,479</td>
<td>&lt;1,821,194&gt;</td>
<td><strong>17,100</strong></td>
</tr>
<tr>
<td>Net Assets, Beginning of Year</td>
<td>10,531,907</td>
<td>4,293,191</td>
<td>4,961,361</td>
</tr>
<tr>
<td><strong>Net Assets End of Period</strong></td>
<td><strong>10,682,386</strong></td>
<td><strong>2,471,997</strong></td>
<td><strong>4,978,461</strong></td>
</tr>
</tbody>
</table>

*The decrease in the ASGE Foundation’s net assets shown is mainly due to a budgeted transfer of funds from the IT&T Capital Campaign to the Society to support operations of the Institute for Training and Technology.
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Our best efforts have been made to determine the accuracy of this report. We appreciate the opportunity to correct our records. If your name has been omitted or misrepresented, please accept our sincere apologies and contact the ASGE Foundation.

Contributions to the ASGE Foundation are deductible for current income tax purposes to the extent provided by law.